AUTHORIZATION FOR ELECTRONIC FUNDS TRANSFER (EFT)

TERMS

Payment transfers for tuition will occur monthly, beginning in July and ending in April. Deductions will continue thru June if you elect to have miscellaneous charges added to your regular tuition withdrawal.

Please note

- This form must be completed by each family choosing Enrollment Contract Payment Option 1 – Monthly EFT.
- The tuition and technology fee are combined in your regular tuition withdrawal.
- Any credit adjustment to the tuition deduction amount will be made in April, the last tuition withdrawal of the year.
- Tuition may be deducted for multiple students with one authorization per family.
- You may select EFT to pay for your Annual or Semi-Annual payments. For your convenience, we encourage you to make this selection.

AUTHORIZATION

I authorize Benilde-St. Margaret's School, located at 2501 Highway 100 South, St. Louis Park, MN 55416, to initiate electronic entries from my checking/savings account for the following items:

Please check one: ☐ Tuition and Miscellaneous Charges ☐ Tuition

☐ Miscellaneous Charges (only available for Annual and Semi-Annual billing)

I have agreed to the terms listed on this authorization and I understand that I may revoke my authorization at any time by writing to the address above.

_____

Signature of account holder *Date* *Phone Number*

_____

NAME (PLEASE PRINT)

_____

ADDRESS (PLEASE PRINT)

PLEASE ATTACH VOIDED CHECK HERE. _____CHECKING ACCOUNT _____SAVINGS ACCOUNT

Please list below the name of each student for which tuition will be deducted from this account:

STUDENT NAME	GRADE
_____	_____
_____	_____
_____	_____
_____	_____

Please choose the monthly withdrawal date that works best for you:

_____ 5th of the month, beginning July

_____ 20th of the month, beginning July

Please choose the appropriate case:

_____ I am new to Electronic Funds Transfer (EFT).

_____ I am a returning family to Electronic Funds Transfer (EFT) and my account information is the same as last year.

_____ I am a returning family to Electronic Funds Transfer (EFT) but wish to use a different account.

If an EFT payment is returned due to insufficient or uncollected funds, we will assess a $40 fee against the student's account on whose behalf the payment was presented. Two or more returned payments will result in the suspension of all EFT payments and check-writing privileges and the requirement that all future payments be made with guaranteed funds.